

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2026

Your directors present their report on the company for the financial year ended 30 June 2026.

Principal Activities

The company's principal activities are the operation of a returned servicemen's licensed registered club providing amenities to members.

These principal activities assist in achieving the short term and long term objectives of the company by:

- providing entertainment, gaming and social facilities for members and the community.
- providing turnover, cash flow and profit to meet the financial objectives of the company.

Short and Long Term Objectives of the Company

The company has identified the following short term objectives:

- to provide services to members commensurate with industry needs and regulatory requirements.
- to investigate improvements to existing club amenities and car park facilities.
- to meet financial viability and accountability requirements.
- to continue to develop the IT within the Club.
- to provide a workplace that is compliant with industry standards and the Fair Work Act.

The company has identified the following long term objectives:

- to ensure a sustainable club.
- to continue to be financially secure.
- to grow the company operations in accordance with member interests.

Strategies

The company has adopted the following strategies in order to achieve these objectives:

- the regular review of the company performance by management and directors that consider the member service needs, infrastructure needs, service delivery, employment costs and maintaining prudent levels of working capital and liquidity in investment of funds surplus to current needs.
- the review of the company compliance with work health and safety and compliance with employment law including the Fair Work Act.
- the preparation of an annual budget for financial performance and the regular review of the company performance against the budget by management and directors.

Performance Measurement

The company uses the following key performance indicators to measure performance:

- Profit, after income tax expense, for the financial year was \$687,020.
- Cash flow from operating activities for the financial year was \$767,774.
- Membership for the financial year was 773.
- The company has complied with all Work, Health and Safety, Employment and Environmental requirements.

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2026

Directors Information

Directors

The names of the directors in office at any time during, or since the end of, the year and the period that each director has been in office:

Directors Name	Special Responsibilities	Qualifications and Experience
Helen Cornish	President	Occupation - Entertainer Tertiary Qualifications - Nursing Diploma Experience - Board member 6 years
Martin John Nay	Director	Occupation - Retired Tertiary Qualifications - Australian Navy Experience - Board member 6 years
Jill Smith	Director	Occupation - House Wife Tertiary Qualifications - None Experience - Board member 31 years
Veronica Michelle Ali	Director	Occupation - None Tertiary Qualifications - None Experience - Board member 6 years
Elizabeth Ritter	Director	Occupation - Life Style Officer Tertiary qualification: Cert IV Frontline Management Experience - Board member 1 year
David Cook	Director	Occupation - Retired Tertiary Qualification: Cert V Motion Picture Sound & Staging Experience - Board member 1 year

Company Secretary

Vanessa Patch was appointed to the position of Company Secretary. Vanessa has worked for Bingara Returned Servicemen's Club Ltd for over 30 years in various roles.

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2026

Meetings of Directors

During the financial year, 11 meetings of directors were held and the attendances by each director during the year were as follows:

	Directors' Meetings	
	Eligible to attend	Number attended
Helen Cornish	11	10
Martin John Nay	11	10
Jill Smith	11	10
Veronica Michelle Ali	11	8
Elizabeth Ritter	11	7
David Cook	11	10

Membership Details

The Bingara Returned Servicemen's Club Limited is a public company limited by guarantee and no shares or options are issued. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company.

Membership Class	Number of Members	Individual Members Contribution on winding up of Company	Total Members Contribution on winding up of Company
Ordinary Members	767	\$2	\$1,534
Life Members	6	\$2	\$12
Total	773		\$1,546

Significant Changes In State of Affairs

No significant changes in the state of affairs of the company occurred during the financial year.

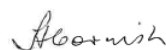
Events after balance date

There are no matters which have arisen since the end of the financial year which significantly affect the operations of company, the results of those operations, or the state of affairs of the club in the financial years subsequent to the year ended 30 June 2026.

Auditors' Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is attached to these financial statements.

Signed in accordance with a resolution of the Board of Directors by:



Director



Director

Dated: 28 September 2026

**AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
THE BINGARA RETURNED SERVICEMEN'S CLUB LTD**

ABN 17 001 028 002

I declare that, to the best of my knowledge and belief, during the financial year to 30 June 2026 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CROWE AUDIT AUSTRALIA



Kylie Ellis

Partner

Registered Company Auditor (ASIC RAN 483424)
149 Otho St
INVERELL NSW 2360

Dated: 28 September 2026

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Revenues	2	2,364,513	1,954,344
Other income	3	37,101	19,280
Interest revenue calculated using the effective interest method		96,005	80,402
Administration expense		(761,236)	(637,184)
Advertising and promotional expenses		(6,348)	(9,487)
Cost of goods sold	4	(301,690)	(255,343)
Depreciation and amortisation expenses	4	(114,153)	(117,365)
Employee benefits expense		(506,097)	(465,093)
Occupancy expenses		(96,527)	(96,437)
Other expenses		(881)	(2,938)
Surplus before income tax expense attributable to members		710,687	470,179
Income tax expense	5	(23,667)	(17,448)
Surplus after income tax expense		687,020	452,731

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	897,181	803,015
Trade and other receivables	7	11,867	76,496
Inventories	9	33,007	27,216
Investments and other financial assets	8	2,500,000	1,900,000
Other assets	10	22,243	18,137
TOTAL CURRENT ASSETS		3,464,298	2,824,864
NON CURRENT ASSETS			
Investments and other financial assets	8	10,211	10,211
Property, plant and equipment	11	776,964	751,455
Right-of-use assets	12	71,189	108,320
TOTAL NON CURRENT ASSETS		858,364	869,986
TOTAL ASSETS		4,322,662	3,694,850
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	74,591	137,593
Contract liabilities	15	29,439	25,301
Current tax liabilities	17	8,885	17,448
Employee benefits	16	140,953	117,931
Lease liabilities	13	30,800	38,978
TOTAL CURRENT LIABILITIES		284,668	337,251
NON CURRENT LIABILITIES			
Employee benefits	16	5,053	11,678
TOTAL NON CURRENT LIABILITIES		5,053	11,678
TOTAL LIABILITIES		289,721	348,929
NET ASSETS		4,032,941	3,345,921
EQUITY			
Reserves		224,383	224,383
Retained surpluses		3,808,558	3,121,538
TOTAL EQUITY		4,032,941	3,345,921

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Capital Reserves \$	Retained Surpluses \$	Total \$
Balance at 1 July 2024	224,383	2,668,807	2,893,190
Surplus after income tax expense	-	452,731	452,731
Balance at 30 June 2025	224,383	3,121,538	3,345,921
Surplus after income tax expense	-	687,020	687,020
Balance at 30 June 2026	224,383	3,808,558	4,032,941

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,680,432	2,071,305
Payments to suppliers and employees		(1,976,433)	(1,533,527)
Interest received		96,005	80,402
Income tax paid		(32,230)	(17,448)
Net cash provided by operating activities		767,774	600,732
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		-	21,500
Purchase of property, plant and equipment		(23,428)	(48,329)
Purchase of investments		(600,000)	(400,000)
Net cash used in investing activities		(623,428)	(426,829)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of lease liabilities		(50,180)	(68,626)
Net cash used in financing activities		(50,180)	(68,626)
Net increase in cash held		94,166	105,277
Cash at the beginning of the financial year		803,015	697,738
Cash at the end of the financial year	6	897,181	803,015

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD

ABN 17 001 028 002

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 1: Basis of Preparation

The financial statements cover Bingara Returned Servicemen's Club Ltd as an individual entity. Bingara Returned Servicemen's Club Ltd is a public company limited by guarantee, incorporated and domiciled in Australia.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed within the relevant notes to these financials.

The financial statements were authorised for issue on 28 September 2026 by the directors of the company.

Accounting Policies

Material accounting policy information adopted in the preparation of the financial statements are presented within the relevant notes to these financial statements and have been consistently applied to all the years presented, unless otherwise stated.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Commitments and contingencies are disclosed on a gross basis.

Key Management Personnel

The Company has elected not to disclose the remuneration of Key Management Personnel due to confidentiality concerns.

New or Amended Accounting Standards and Interpretations Adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Note 2: Revenue			
Revenue from contracts with customers			
Bar Sales		606,946	504,863
Commissions - KENO and TAB		74,721	69,234
Membership subscriptions		6,268	5,286
Other commissions		27,366	20,361
Poker machine revenue		1,521,540	1,242,872
Raffles		82,267	69,539
Sundry revenue		35,977	33,041
Total revenue from contracts with customers		<u>2,355,085</u>	<u>1,945,196</u>
Other revenue			
Donations		-	500
Rental income		1,818	2,182
Sundry revenue		7,610	6,466
Total other revenue		<u>9,428</u>	<u>9,148</u>
Total revenue		<u>2,364,513</u>	<u>1,954,344</u>
Disaggregation of revenue			
Timing of revenue recognition			
Goods transferred at a point in time		2,229,219	1,827,281
Service transferred over time		125,866	117,915
		<u>2,355,085</u>	<u>1,945,196</u>

Sale of Goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of Services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Gaming machine revenue

Gaming machine revenue is measured as amounts wagered by patrons less winnings and other amounts payable to patrons in respect of gaming machine activity. Revenue is recognised when the outcome of the gaming activity is determined and the Club's entitlement to the net proceeds arises.

Amounts payable in respect of jackpots and other gaming prizes are recognised when the Club has a present obligation to pay the prize.

Note 3: Other income

Profit on disposal of assets	<u>37,101</u>	<u>19,280</u>
Total other income	<u>37,101</u>	<u>19,280</u>

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Note 4: Surplus Before Income Tax Expense			
(a) Significant expenses:			
Cost of sales		301,690	255,343
Depreciation expense		114,153	117,365
Directors expenses		11,569	10,112
Insurance		66,451	65,722
Provision for employee entitlements		16,397	18,513
Salary and wages		439,166	402,017
Repairs and maintenance		44,946	48,728
Superannuation		50,534	44,563
Note 5: Income Tax Expense			
(a) The prima facie tax on profit before income tax is reconciled to the income tax as follows:			
Prima facie tax payable on profit before income tax at 25% (2025: 25%)		177,672	117,545
Less: Tax effect of;			
Non-assessable profit from members		(154,005)	(100,097)
Tax losses not brought to account		-	-
		<u>(154,005)</u>	<u>(100,097)</u>
Income tax expense attributable to the company		<u>23,667</u>	<u>17,448</u>
(b) The components of tax expense comprise:			
Current tax		23,667	17,448
Deferred tax		-	-
		<u>23,667</u>	<u>17,448</u>
Note 6: Cash and Cash Equivalents			
Cash on hand		100,000	85,000
Cash at bank		<u>797,181</u>	<u>718,015</u>
		<u>897,181</u>	<u>803,015</u>
Note 7: Trade and Other Receivables			
CURRENT			
Trade receivables		<u>11,867</u>	<u>76,496</u>
		<u>11,867</u>	<u>76,496</u>
Note 8: Investments and Other Financial Assets			
CURRENT			
Financial assets at amortised cost		<u>2,500,000</u>	<u>1,900,000</u>
		<u>2,500,000</u>	<u>1,900,000</u>

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
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Financial assets at amortised cost comprise:

- term deposits		<u>2,500,000</u>	<u>1,900,000</u>
		<u>2,500,000</u>	<u>1,900,000</u>

Financial assets at amortised cost comprise unsecured notes with financial institutions. There are fixed rate returns upon maturity of these assets.

NON CURRENT

Financial assets at amortised cost		<u>10,211</u>	<u>10,211</u>
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Note 9: Inventories

CURRENT

Stock on Hand, at cost:

Bar		<u>33,007</u>	<u>27,216</u>
		<u>33,007</u>	<u>27,216</u>

Note 10: Other Assets

CURRENT

Prepayments and accrued income		<u>22,243</u>	<u>18,137</u>
		<u>22,243</u>	<u>18,137</u>

Note 11: Property, Plant & Equipment

Buildings (at cost)		<u>961,227</u>	<u>961,227</u>
Less: Accumulated depreciation		<u>(574,014)</u>	<u>(553,693)</u>
		<u>387,213</u>	<u>407,534</u>

Plant and Equipment - Owned (at cost)

Plant and equipment		<u>1,574,051</u>	<u>1,395,159</u>
Less: Accumulated depreciation		<u>(1,184,300)</u>	<u>(1,051,238)</u>

Total Plant and Equipment - Owned		<u>389,751</u>	<u>343,921</u>
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Total Property, Plant and Equipment		<u>776,964</u>	<u>751,455</u>
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(a) Movements in carrying amounts

	Land, Buildings & Improvements \$	Plant & Equipment \$	Total \$
Balance at the beginning of the year	407,534	343,921	751,455
Additions	-	23,428	23,428
Disposals	-	(897)	(897)
Transfers	-	108,320	108,320
Depreciation expense	(20,321)	(85,021)	(105,342)
Carrying amount at the end of the year	<u>387,213</u>	<u>389,751</u>	<u>776,964</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
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(b) There is a registered mortgage over all properties owned by the company as well as a registered equitable mortgage over the assets of the club including working capital.

(c) No impairment has been recognised in respect of plant and equipment.

d) Property, plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of plant and equipment over their expected useful lives as follows:

Class of Fixed Asset	Depreciation Rate
Buildings	5%
Plant & Equipment	10%
Poker Machines	30%
Furniture & Fittings	15%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Key Judgement - Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 12: Right-of-use Assets

Leased Plant and Equipment	80,000	199,768
Less: Accumulated depreciation	(8,811)	(91,448)
Total Right-of-use Assets	71,189	108,320

(a) Movements in carrying amounts

	Plant and Equipment \$	Total \$
Balance at the beginning of the year	108,320	108,320
Transfers	(108,320)	(108,320)
Additions	80,000	80,000
Disposals	-	-
Depreciation expense	(8,811)	(8,811)
Carrying amount at the end of the year	71,189	71,189

(b) The Company depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

(c) The Company also assesses the right-of-use asset for impairment when such indicators exist. No impairment has been recognised in respect of right-of-use assets.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
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A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Note 13: Lease liabilities

CURRENT

Lease liability	<u>30,800</u>	<u>38,978</u>
Total Current Lease liability	<u>30,800</u>	<u>38,978</u>
Total Lease liability	<u>30,800</u>	<u>38,978</u>
Future lease Payments		
Future lease payments are due as follows		
Within one year	30,800	38,978
One to five years	-	-
More than five years	-	-
	<u>30,800</u>	<u>38,978</u>

The company leases poker machines under agreements of between one to two years, none of the leases contain options to extend.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Note 14: Trade and Other Payables			
CURRENT			
Unsecured liabilities;			
Trade payables		7,331	78,257
GST payable		31,849	26,629
Sundry payables and accrued expenses		35,411	32,707
		74,591	137,593
Note 15: Contract Liabilities			
CURRENT			
Poker machine jackpot liability		25,689	21,687
Subscriptions received in advance		3,750	3,614
Total Current Contract Liabilities		29,439	25,301
Note 16: Employee Benefits			
CURRENT			
Provision for employee benefits		140,953	117,931
		140,953	117,931
NON CURRENT			
Provision for employee benefits		5,053	11,678
		5,053	11,678

Provision for employee benefits

A provision has been recognised for employee entitlements relating to annual leave, long service leave and vested sick leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits has been included below.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
Note	\$	\$

Employee Benefits Provision

As discussed above, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 17: Tax assets and liabilities

(a) Liabilities

CURRENT

Income tax	<u>8,885</u>	<u>17,448</u>
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Note 18: Capital Commitments and Contingent Items

(a) Capital Expenditure Commitments

Capital expenditure commitments contracted for:

Bathroom refit	<u>407,114</u>	<u>-</u>
	<u>407,114</u>	<u>-</u>

Note 19: Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Note 20: Related Party Transactions

Other Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties were:

Entertainment service provided by Tony & Helen Cornish	<u>5,918</u>	<u>6,650</u>
Building services provided by Robert Elton Building & Construction	<u>7,107</u>	<u>6,355</u>

Chelsea Elton who is a related party of a Key Management Personnel was employed as a casual bar staff employee during the year and was paid under normal award conditions.

Note 21: Directors Remuneration

Directors honorariums	<u>4,620</u>	<u>5,125</u>
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Note 22: Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by Crowe Audit Australia, the auditor of the company:

Audit of the financial statements	<u>20,400</u>	<u>19,300</u>
Other allowable services	<u>2,200</u>	<u>2,200</u>
	<u>22,600</u>	<u>21,500</u>

	Note	2026 \$	2025 \$
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Note 23: Company Details

The club is incorporated and domiciled in Australia as a company limited by guarantee.

The registered office and principal place of business is:

Bingara Returned Servicemen's Club
46-50 Finch Street
Bingara NSW 2404

A description of the nature of the Company's operations and its principal activities are included in the Director's Report, which is not part of the financial statements.

THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

CONSOLIDATED ENTITY DISCLOSURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

Consolidated Entity Disclosure Statement as at 30 June 2026

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to the company, because the company is not required to prepare consolidated financial statements by Australian Accounting Standards.

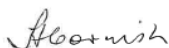
THE BINGARA RETURNED SERVICEMEN'S CLUB LTD
ABN 17 001 028 002

DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2026

The directors of the company declare that:

1. As explained in Note 1 to the financial statements, the Company has not disclosed the aggregate compensation of key management personnel as required by paragraph 194 of AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*.
2. Except for the non-compliance described in paragraph 1 above, in the directors' opinion, the attached financial statements and notes there to comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
3. The attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
4. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
5. The attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors by:



Director



Director

Dated: 28 September 2026

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
THE BINGARA RETURNED SERVICEMEN'S CLUB LTD**

ABN 17 001 028 002

Qualified Opinion

We have audited the financial report of The Bingara Returned Servicemen's Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, consolidated entity disclosure statement, and the directors' declaration.

In our opinion, except for the effect of the matter described in the basis for qualified opinion paragraph the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Qualified Opinion

Australian Accounting Standard AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities requires an entity to disclose total compensation paid or payable to its key management personnel.

The Entity has not disclosed key management personnel compensation in the financial report.

Consequently, the financial report does not comply with the key management personnel disclosure requirements of paragraph 194 of AASB 1060.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
THE BINGARA RETURNED SERVICEMEN'S CLUB LTD**

ABN 17 001 028 002

Other Information

The directors are responsible for the other information. The other information comprises the information contained in the Company's Directors Report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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TO THE MEMBERS OF
THE BINGARA RETURNED SERVICEMEN'S CLUB LTD**

ABN 17 001 028 002

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

CROWE AUDIT AUSTRALIA



Kylie Ellis

Partner

Registered Company Auditor (ASIC RAN 483424)

149 Otho St

INVERELL NSW 2360

Dated: 28 September 2026

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